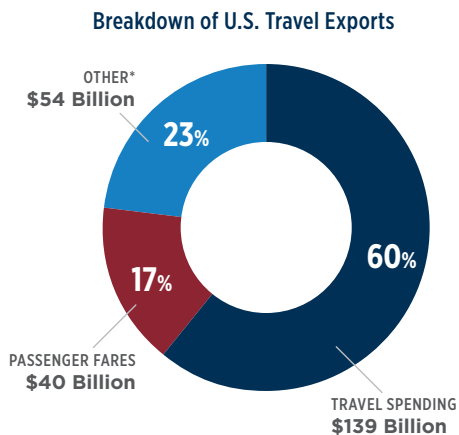


# REDUCING THE TRADE DEFICIT BY GROWING INTERNATIONAL TRAVEL

## SPENDING BY INTERNATIONAL VISITORS IN THE U.S. PRODUCED \$233 BILLION IN EXPORT INCOME FOR THE U.S. ECONOMY IN 2019

From riding on trains, to eating in restaurants, staying in hotels, and purchasing products, international visitors to this country are constantly buying goods and services that are made in the United States. In other words, the U.S. is “exporting” these goods and services.

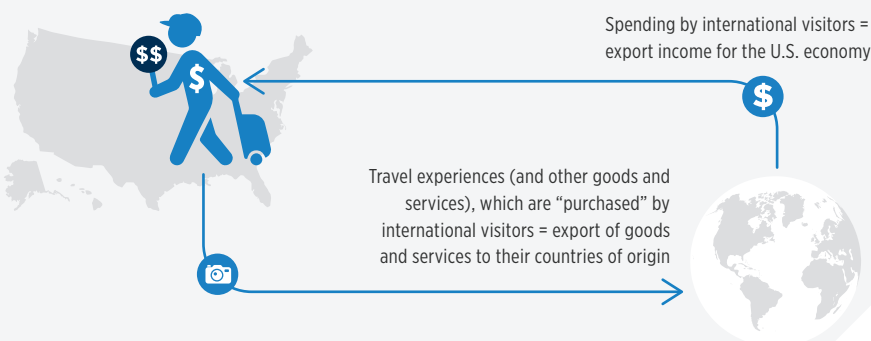


\*Education and health related spending, as well as spending by border/seasonal workers

SOURCE: U.S. Department of Commerce

### What is a Travel Export?

International visitors are physically on U.S. soil, but economically part of their countries of origin. The goods and services they consume while in America are U.S. exports.



The expenditures of foreign travelers visiting the United States **directly support 1.2 million American jobs**, which accounts for about one-fifth of the 5.8 million jobs directly supported by total U.S. exports of goods and services and nearly-equal to the jobs directly supported by the other top four industry exports **combined**.

In addition to a top U.S. export, the travel industry is also **more labor-intensive than other major export industries**. As a result, travel creates more jobs than other exports: every \$1 million spent by foreign visitors in the U.S. directly supports 7.6 American jobs. This is much higher than the 2.5 jobs supported by \$1 million in overall U.S. exports as well as other top-U.S. export industries.

## TRAVEL GENERATED A \$51 BILLION INTERNATIONAL TRADE SURPLUS FOR THE U.S. ECONOMY IN 2019

After taking into account U.S. resident spending abroad (“travel imports”), the travel industry consistently generates an impressive trade **surplus**.

**The U.S. trade surplus in travel extends around the globe:** of the top-10 countries which together account for more than 60% of U.S. international trade in goods and services, the **travel industry generates a trade surplus in eight of these countries**.

